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Executive Summary for Sale

3020 Boston Dr. & 429 Freiburg Ln Bismarck, ND
\$975,000
Multiple
21.96 Acres / 956,648 sf
RM30 (756,122 sf) & R10 (200,526 sf)
\$17,292.37 - See attached in this brochure
\$12,304.87 - See attached in this brochure
\$1,145.84
Access to sewer & water

Broker does not guarantee the information describing this property. Interested parties are advised to independently verify the information through personal inspectors or with appropriate professionals.



DAYTIME POPULATION

1 MILES	3 MILES	5 MILES
2,460	37,768	80,026



AVERAGE HOUSEHOLD INCOME

1 MILES	3 MILES	5 MILES
\$87,599	\$80,149	\$82,389



2020 POPULATION

1 MILES	3 MILES	5 MILES
4,716	26,209	69,067



EMPLOYEES

1 MILES	3 MILES	5 MILES
264	31,678	58,761

Priced to Sell!

Reduced Price: \$975,000

- Zoned for 552 Units
- Conditional R10 Two
 Family Residential 4.58
 Net Acres 32 Units
- RM 30 Multi-Family
 Residential 17.38 Net
 Acres 520 Units
- Next to City Park Land
- Property requires substantial fill dirt depending on future development use.



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Parcel ID's, Real Estate Taxes, and Special Assessments

Parcel ID:	Address:	Legal Description	Zoned	Lot Size	Current Specials	2021 Installment	2021 Taxes
2315-002-050	429 Freiburg Ln.	MEADOW VILLAGE ADDITION BLK 2 LOT 11	RM 30	474,359	\$6,862.39	\$639.08	\$9,203.91
2315-001-025	3020 Boston Dr.	MEADOW VILLAGE ADDITION BLK 1 LOT 6	RM 30	281,763	\$4,076.18	\$379.60	\$4,431.86
2315-001-001	3002 Dana Dr.	MEADOW VILLAGE ADDITION BLK 1 LOT 1	R10	14,709	\$100.23	\$9.32	\$261.51
2315-001-005	3006 Dana Dr.	MEADOW VILLAGE ADDITION BLK 1 LOT 2	R10	14,843	\$101.13	\$9.41	\$261.69
2315-001-010	3010 Dana Dr.	MEADOW VILLAGE ADDITION BLK 1 LOT 3	R10	14,843	\$101.13	\$9.41	\$261.69
2315-001-015	3100 Dana Dr.	MEADOW VILLAGE ADDITION BLK 1 LOT 4	R10	14,843	\$101.13	\$9.41	\$261.69
2315-001-020	3104 Dana Dr.	MEADOW VILLAGE ADDITION BLK 1 LOT 5	R10	14,844	\$101.14	\$9.41	\$261.69
2315-002-001	3204 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 1	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-005	3208 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 2	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-010	3212 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 3	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-015	3216 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 4	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-020	3220 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 5	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-025	3302 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 6	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-030	3306 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 7	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-035	3310 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 8	R10	13,479	\$91.84	\$8.55	\$259.90
2315-002-040	3314 Dana Dr.	MEADOW VILLAGE ADDITION BLK 2 LOT 9	R10	15,477	\$105.45	\$9.82	\$262.54
2315-002-045	100 City Ave.	MEADOW VILLAGE ADDITION BLK 2 LOT 10	R10	3,135	\$21.37	\$1.98	\$6.59
		TOTALS:		956,648	\$12,304.87	\$1,145.84	\$17,292.37
				(21.96 Acres)			

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Rare Development Opportunity for High Density Apartment, Condo Development, 55+ and Senior Living Options







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Great Easy Access - To Kirkwood Mall Area, Riverwood Golf Course, Missouri River, Walking / Biking Trails & Cottonwood Sports Complex and Park







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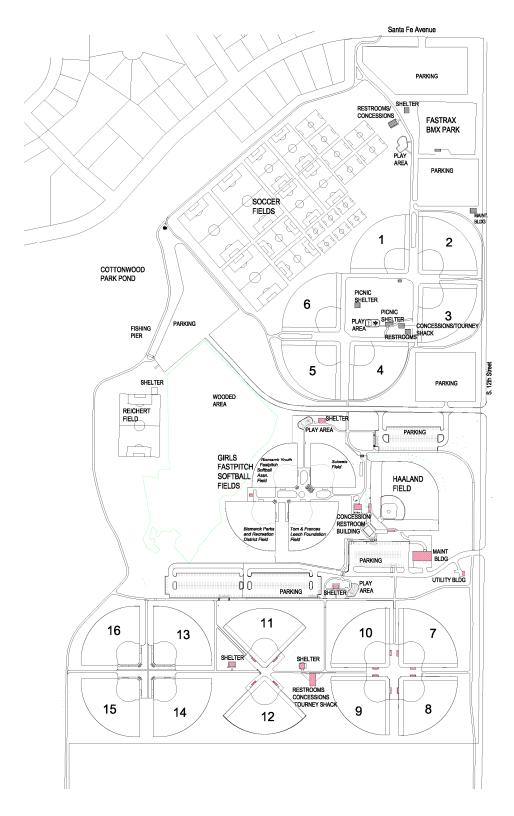
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COTTONWOOD PARK

The first 89.3 acres of Cottonwood Park land that was purchased in 1989 was farm land. Now this 208 acre complex is full of activity and play options. The 1.6 miles of trail winds through the park and makes other trail connections on the parks boundaries. The park includes expansive green space that is used for soccer, bocce, lacrosse, flag football and cross country. There is an urban fishing pond, a BMX racing track, four playgrounds, picnic shelters, concessions and restrooms. There are 20 diamonds for softball as well as youth baseball field, Haaland Field, complete with field lights, a batting cage, press box, ticket booth and scoreboard.

2019 EXPANSION:

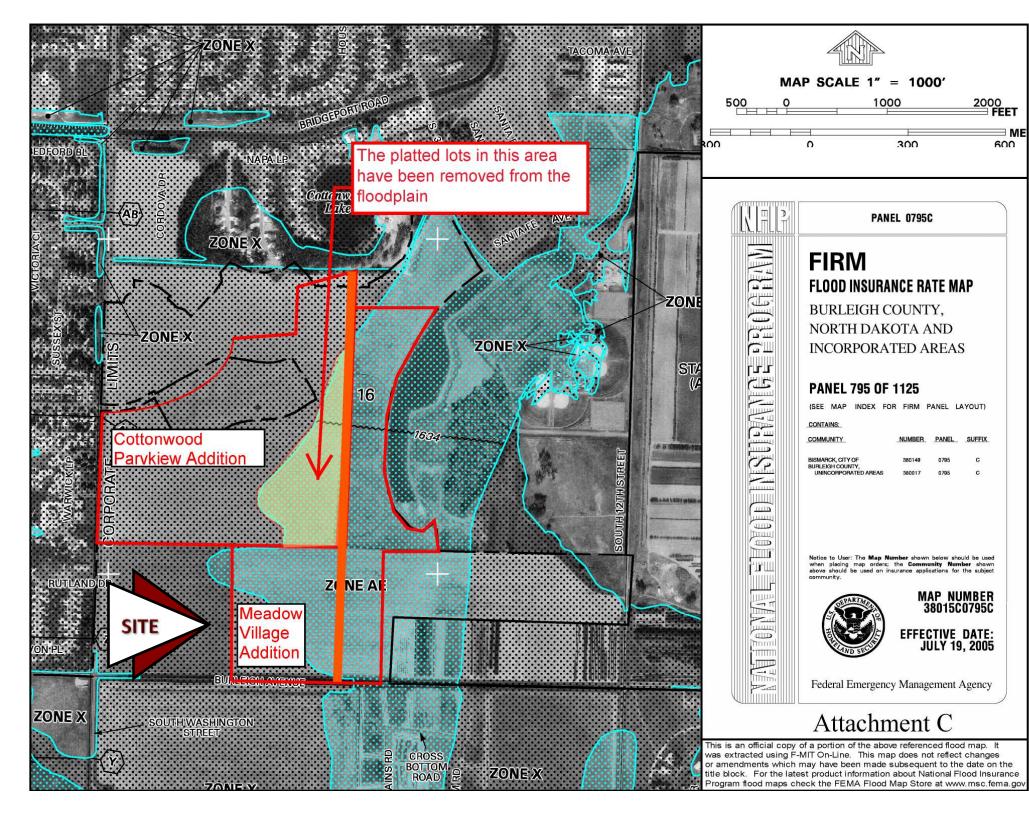
- \$4.3 Million Project
- Four additional adult softball fields
- Four Field youth fastpitch complex including
 - Four covered dugouts
 - Scoreboards
 - Press box and grandstand with seating for 252
 - Two lighted fields
 - Concessions, restroom and ticketing booth
 - Additional parking
 - Green space for warm-up and practice
- Recreational trail connections
- Two new playgrounds
- Two new picnic shelters
- Fencing
- Natural areas
- 150 new trees and shrubs







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Meadow Village Houston Engineering Inc.

The Meadow Village Addition (MVA) plat was recorded, and the properties annexed into the city of Bismarck in 2018. Subsequently, the next steps in its development are based on previously completed efforts which include, but are not limited to, the following:

- The original MVA plat occurred under an agreement with the Bismarck Parks and Recreation District (BPRD), which provided (donated) the 80-foot Boston Drive ROW subject to specific conditions. The BPRD was a signatory to the MVA as they had properties that were included in the plat and zoned Public. This agreement required the owners of the MVA residentially zoned properties to grand and construct Boston Drive from Burleigh Ave north to the Cottonwood Parkview Addition (CPA).
- Stormwater management issues were resolved after collaboration with the Wachter Family Revocable Trust, owners of the CPA, and the City of Bismarck, as described in the stormwater section below.

GRADING PLAN

A preliminary grading plan was prepared for the MVA. Given the fill required and completion of the CPA grading in 2019, these plans and specifications need to be revisited. There are development options available to reduce the originally projected import quality and still secure adequate rough grading to remove MVA properties from the floodplain. This will require a Letter of Map Revision once the materials are placed and compacted. The LOMR(f) for the CPA properties has been approved.

To: Bill Daniel, Daniel Companies

Date: April 15th, 2021

STORM WATER MANAGEMENT PLAN (SWMP)

Several alternative Storm Water Management Plans (SWMP) were submitted and reviewed by the Bismarck City Engineer for the MVA. The approved SWMP, was the culmination of these submittals and a cooperative arrangement with the Trust. The Trust offered property on which a regional storm water detention area was constructed to serve the MVA and CPA properties. The cost for the detention area and pump station were prorated and assessed to the CPA and MVA properties. This regional system resulted in a significant savings in development costs for the MVA and avoided the need for larger storage areas within the plated MVA lots. The need remains for onsite storage associated with water quality treatment for the larger RM-30 Lots.

The CPA-MVA detention area and pump station have been constructed and is functional. The local MVA storm sewer from the connection to the regional pump along Lennox Drive and Boston Drive was designed by the Trust, which is typically the developer's expense in this case which would have been the MVA owners, This storm sewer service connection will be constructed in 2021, and the costs special assessed to the MVA properties. Additional local storm sewers will need to be installed within the MVA streets as noted in the utility plan or modified during the final site plans.

One potential means to offset a portion of local storm sewer costs is to implement on onsite storage withing the larger RM-30 lots. Such systems could also potentially reduce the amount of fill materials required. A SMWP amendment will be required to implement the final local storm sewer system design. In addition, the development of the RM-30 lots will require their own site SWMP. The final designs will need to account for any impacts or changes to the downstream regional system.

From: Michael Gunsch, PE, CFM, Senior Project Manager

Subject: Development Summary and Status

SANITARY SEWER

The MVA plat includes a sanitary sewer lift station lot in the SW corner north of Burleigh Ave. Again, through a collaborative effort with the Trust a gravity flow design in being constructed in 2021 by the Trust that eliminated the lift station. This collaboration resulted in a significant savings to the MVA properties. The platted sanitary lift station lot will remain in the sanitary utility master plan to serve future development south of Burleigh Ave. The cost to install the sanitary connection and the future sanitary lift station will not be a cost to the MVA properties.

Eliminating the sanitary lift station requires installing a 10" PVC sanitary sewer through the CPA and between Lot 17 and Lot 18 of Block 6. This sanitary sewer servicing the MVA will be installed by the Trust in 2021. Then a 10" sanitary line will need to be installed along the western side of the MVA Properties south to Burleigh Ave. This is an oversized system, which warrants City participation in the upsizing cost via credits under their newer Capital Charge program.

WATER SUPPLY

Providing a municipal water supply connection has never been an issue, as there is a primary water transmission line along Burleigh Ave. There is also a new supply connection being installed on Boston Drive by the trust (CPA) this summer. The internal system looping is available along Boston Dr. as well as west on Freiburg Lane to connect into the existing system. The connection on Boston to the north to the CPA system is a requirement prior to the street installation. An updated utility plan submitted to the City of Bismarck addressing both the sewer and water services is available.

To: Bill Daniel, Daniel Companies

Date: April 15th, 2021

om: Michael Gunsch, PE, CFM, Senior Project Manager

Subject: Development Summary and Status

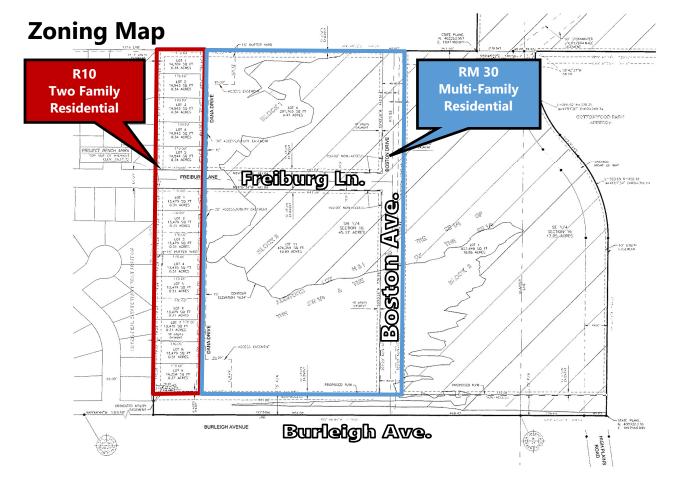
PARKS DEVELOPMENT PLAN

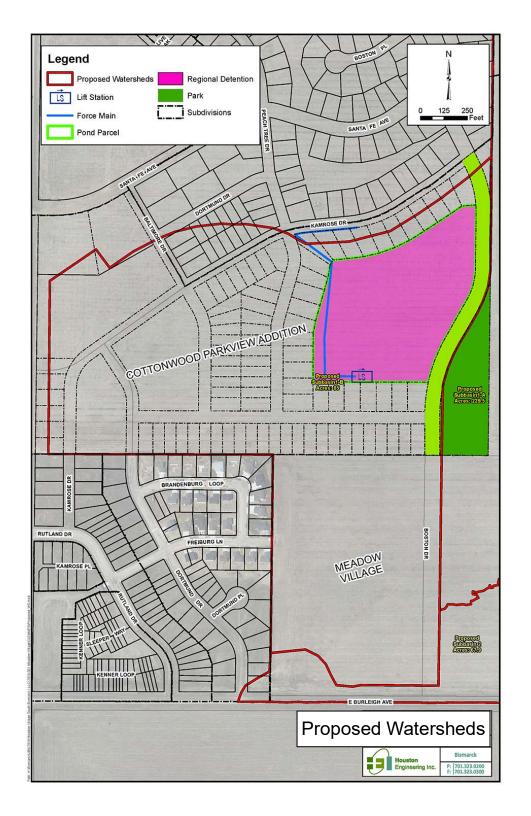
The MVA is not subject to the City of Bismarck's Green Space Ordinance, which typically includes a developer donating a parcel of property to the BPRD or Contributing funds. This exception occurred as the original MVA plat was submitted prior to the City implementing this policy. The Trust was required to donate property; therefore, a small neighborhood community park will be constructed on Lot 1 Block 8 (Hidden Star Park) just to the north of the MVA on the east side of Boston Drive. This I san advantage to the MVA development, as is the BPRD;s expansion of the Cottonwood Park

CONCLUSION

A significant investment has already occurred related to the planning, zoning and preliminary designs for the MVA property to achieve its recorded, annexed status, grading plan, stormwater management and utility mater planning. While additional steps are remaining, significant hurdles have been resolved and final design and construction are ready to begin. This is investment and documentation for site development is available for any purchaser, with the seller's approval.

There have been changes in the property markets were now the RM-30 lots may be or may not meet the current trend and use in this area. Therefore, re-platting and zoning changes are possible depending on market demand. The overall sewer, water and storm sewer services provided in and through the CPA will not change with any use reconfiguration.





Bismarck—Mandan, ND

Bismarck-Mandan, the capital city of North Dakota with a MSA that surpasses 125,000 is a vibrant metro area with jobs, retail, and residential growth to prove it. In Livability.com's Best Places to Live 2016, Bismarck not only ranked in the top 100 - it was rated #7 out of 2,100 cities. We have made Forbes list of "Best Small Places for Business and Careers", Milken Institute's "Best Small Cities, as well as CNN Money's list of top 100 places to live.

Bismarck-Mandan is economically diverse, fast growing and dynamic. Centrally located in North America and just south of North Dakota's "Energy Corridor," this area is in the midst of robust economic growth, giving residents amazing opportunity's, with new business prospects emerging daily.

With innovation and inspiration embedded into the soil, the residents of Bismarck-Mandan work with those same ideals. We support a vibrant energy industry, two major medical facilities, a host of technical service companies and many other innovative businesses both large and small.

Bismarck-Mandan offers unlimited opportunities to participate in outdoor activities, a variety of professional sporting events and cultural events. Whether you prefer music, dancing, hunting, hiking, theater, art, or bull riding, Bismarck-Mandan has it all.

Business climate is thriving in Bismarck–Mandan. Wallet hub ranks North Dakota in the Top 10 states to start a business. The state consistently ranks at the top for economic growth:

- #1 Highest in Growth in Small Businesses
- #1 in Industry Variety
- #1 Most Accessible Financing
- #1 Startups per Capita

The community was named in the Top 30 safest cities in America by WallettHub in 2017. Year after year Bismarck has been named a Playful City USA by the KaBBOM! Playful City USA program. With modest home prices, affordable property taxes, high-performing schools, manicured parks and active recreation, Bismarck-Mandan is a great place to put down your roots.







Nationally Recognized Education

When it comes to education, Bismarck-Mandan takes no chances. We demand quality education from pre-school through post-graduate degrees. Whether public or private, education is a top priority for this community.

Elementary and secondary education in Bismarck-Mandan ranks above average in the nation. October 2013 North Dakota State
Assessment scores indicated that 77% of students in grades 3-8 are advanced or proficient in reading and math. In 2009 Mandan opened a new middle school with advanced classroom capabilities that cater to students wo hare excited to be part of a new era of education.

Bismarck growth has led to the completion of two new elementary schools, Sunrise Elementary in 2010 and Liberty Elementary in 2014. In August 2015 Bismarck Public Schools opened Legacy High School.

Options in private education abound in Bismarck-Mandan. In 2012 Catholic parishes of Bismarck came together to form the Light of Christ Catholic Schools. This includes three elementary schools, a middle school and newly built high school in 2019. Other private education options include Montessori schools, Shiloh Christian School and Dakota Adventist Academy.

Together Bismarck-Mandan hosts four public and three private high schools. The graduation rate is consistently more than 80%, close to 90% of seniors plan to pursue higher education, and ACT test takers score higher than national average.

Higher Education in Bismarck-Mandan is also in the increase. With twelve institutions of higher learning we have provide continuing education and attract students from across the nation. Bismarck State College, a two year college offering associate degrees as well as vocational technology degrees has been designated the National Power Plant Operations Technology and Education Center.

University of Mary is a private Catholic university that offers more than 60 undergraduate, 14 master's degrees and three doctoral programs.

United Tribes Technical College provides an outstanding education to the Native American people of our region and around the country. It is a regionally accredited institution, having achieved accreditation through the Higher Learning Commission of the North Central Association of Colleges and Schools.

NDSU Nursing at Sanford Health offers an upper-division program leading to a Bachelor of Science in Nursing.









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Serving commercial real estate clients with unmatched market knowledge, experience and a well-deserved reputation for integrity.

They know the Bismarck-Mandan commercial real estate market better than anyone.

Powerful Team. Powerful Process. Powerful Results.